KEEN
venture partners

Keen Venture Partners SFDR disclosures

Article 3, Sustainability risks:

Keen Venture Partners (Keen) in its capacity as a manager, integrates the evaluation of sustainability risk, pursuant to Article 3 of SFDR (EU 2019/2088) into the internal processes, including the investment decision making process as set forth in this document. The Company's assessment of sustainability risk is defined as :

A sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause a negative material impact on the value of the investment.

Keen has traditionally considered a number of factors when identifying investee opportunities, in its investment decision-making and during the due diligence process. Investments are sought across businesses that should not result in any large scale resource depletion, waste, pollution or deforestation. Investee companies would also be expected to comply with all applicable laws in their country of domicile, including environmental, labour and human rights laws.

Keen Venture Partners investment process integrates consideration of sustainability risks across the phases of the investment cycle, from initial due diligence to investment and monitoring as follows:

Diligence Process: Our Due Diligence pre-investment by the Investment Managers reviews all aspects of the company including the governance structure, employee relations & welfare and would flag any environmental impacts, social or governance concerns.

Investment Monitoring Post Investment Keen is on the Board (for most investments) or receives regular updates by which Keen monitors and discusses any ESG concerns or areas for improvement.

Article 4, Principal Adverse Impacts: No consideration of sustainability adverse impacts:

The Company, does not at this stage, consider principal adverse impact factors in the delivery of its services. The nature of the investment activity (technology and SME) and size and scale of operations does not require a focus on assessment of Principal Adverse Impacts. It is anticipated that should the investment focus and strategy change, then a consideration of Principal Adverse Impacts will be considered.

Article 5, Remuneration disclosure:

Keen has set forth the remuneration model applicable to its own business. As part of the integration of sustainability risks, set out in its investment process, Keen instils a culture of alignment with ESG across its own teams and avoids remuneration schemes that could encourage 'greenwashing' in the selection of investments.